



# Consolidated balance sheet of the Eurosystem as at 31 December 2017

(EUR millions)<sup>1</sup>

ASSETS	31 December 2017	31 December 2016
<b>1 Gold and gold receivables</b>	<b>376,300</b>	<b>382,061</b>
<b>2 Claims on non-euro area residents denominated in foreign currency</b>	<b>296,201</b>	<b>327,859</b>
2.1 Receivables from the IMF	70,214	78,752
2.2 Balances with banks and security investments, external loans and other external assets	225,987	249,107
<b>3 Claims on euro area residents denominated in foreign currency</b>	<b>38,079</b>	<b>30,719</b>
<b>4 Claims on non-euro area residents denominated in euro</b>	<b>19,364</b>	<b>19,082</b>
4.1 Balances with banks, security investments and loans	19,364	19,082
4.2 Claims arising from the credit facility under ERM II	0	0
<b>5 Lending to euro area credit institutions related to monetary policy operations denominated in euro</b>	<b>764,310</b>	<b>595,873</b>
5.1 Main refinancing operations	3,372	39,131
5.2 Longer-term refinancing operations	760,639	556,570
5.3 Fine-tuning reverse operations	0	0
5.4 Structural reverse operations	0	0
5.5 Marginal lending facility	299	172
5.6 Credits related to margin calls	0	0
<b>6 Other claims on euro area credit institutions denominated in euro</b>	<b>37,563</b>	<b>69,134</b>
<b>7 Securities of euro area residents denominated in euro</b>	<b>2,660,726</b>	<b>1,974,866</b>
7.1 Securities held for monetary policy purposes	2,386,012	1,653,995
7.2 Other securities	274,714	320,870
<b>8 General government debt denominated in euro</b>	<b>25,015</b>	<b>26,460</b>
<b>9 Other assets</b>	<b>250,052</b>	<b>235,368</b>
<b>Total assets</b>	<b>4,467,611</b>	<b>3,661,423</b>

<sup>1</sup> Totals/sub-totals may not add up due to rounding.

LIABILITIES	31 December 2017	31 December 2016
<b>1 Banknotes in circulation</b>	<b>1,170,716</b>	<b>1,126,215</b>
<b>2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro</b>	<b>1,881,596</b>	<b>1,313,264</b>
2.1 Current accounts (covering the minimum reserve system)	1,185,792	888,988
2.2 Deposit facility	695,801	424,208
2.3 Fixed-term deposits	0	0
2.4 Fine-tuning reverse operations	0	0
2.5 Deposits related to margin calls	2	69
<b>3 Other liabilities to euro area credit institutions denominated in euro</b>	<b>20,984</b>	<b>9,427</b>
<b>4 Debt certificates issued</b>	<b>0</b>	<b>0</b>
<b>5 Liabilities to other euro area residents denominated in euro</b>	<b>286,371</b>	<b>220,760</b>
5.1 General government	168,457	114,887
5.2 Other liabilities	117,913	105,873
<b>6 Liabilities to non-euro area residents denominated in euro</b>	<b>355,900</b>	<b>205,678</b>
<b>7 Liabilities to euro area residents denominated in foreign currency</b>	<b>3,831</b>	<b>3,644</b>
<b>8 Liabilities to non-euro area residents denominated in foreign currency</b>	<b>11,254</b>	<b>9,301</b>
8.1 Deposits, balances and other liabilities	11,254	9,301
8.2 Liabilities arising from the credit facility under ERM II	0	0
<b>9 Counterpart of special drawing rights allocated by the IMF</b>	<b>55,218</b>	<b>59,263</b>
<b>10 Other liabilities</b>	<b>221,212</b>	<b>218,927</b>
<b>11 Revaluation accounts</b>	<b>357,862</b>	<b>394,357</b>
<b>12 Capital and reserves</b>	<b>102,667</b>	<b>100,587</b>
<b>Total liabilities</b>	<b>4,467,611</b>	<b>3,661,423</b>

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