

7th ECB conference on CESEE countries

"Institutional quality and sustainable economic convergence"

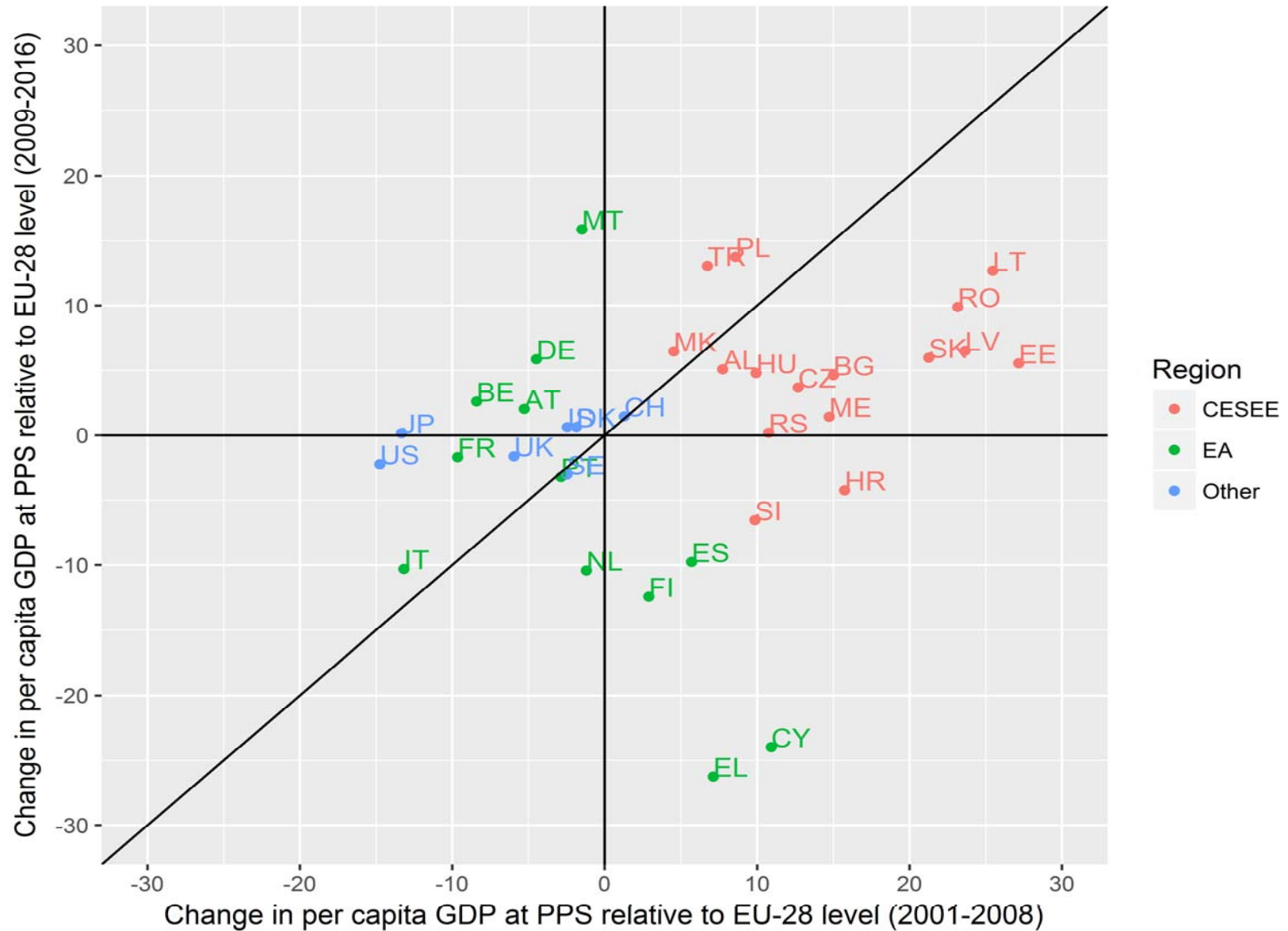
CONVERGING TO A MOVING ANCHOR?

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Deputy Governor,
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5 October 2017

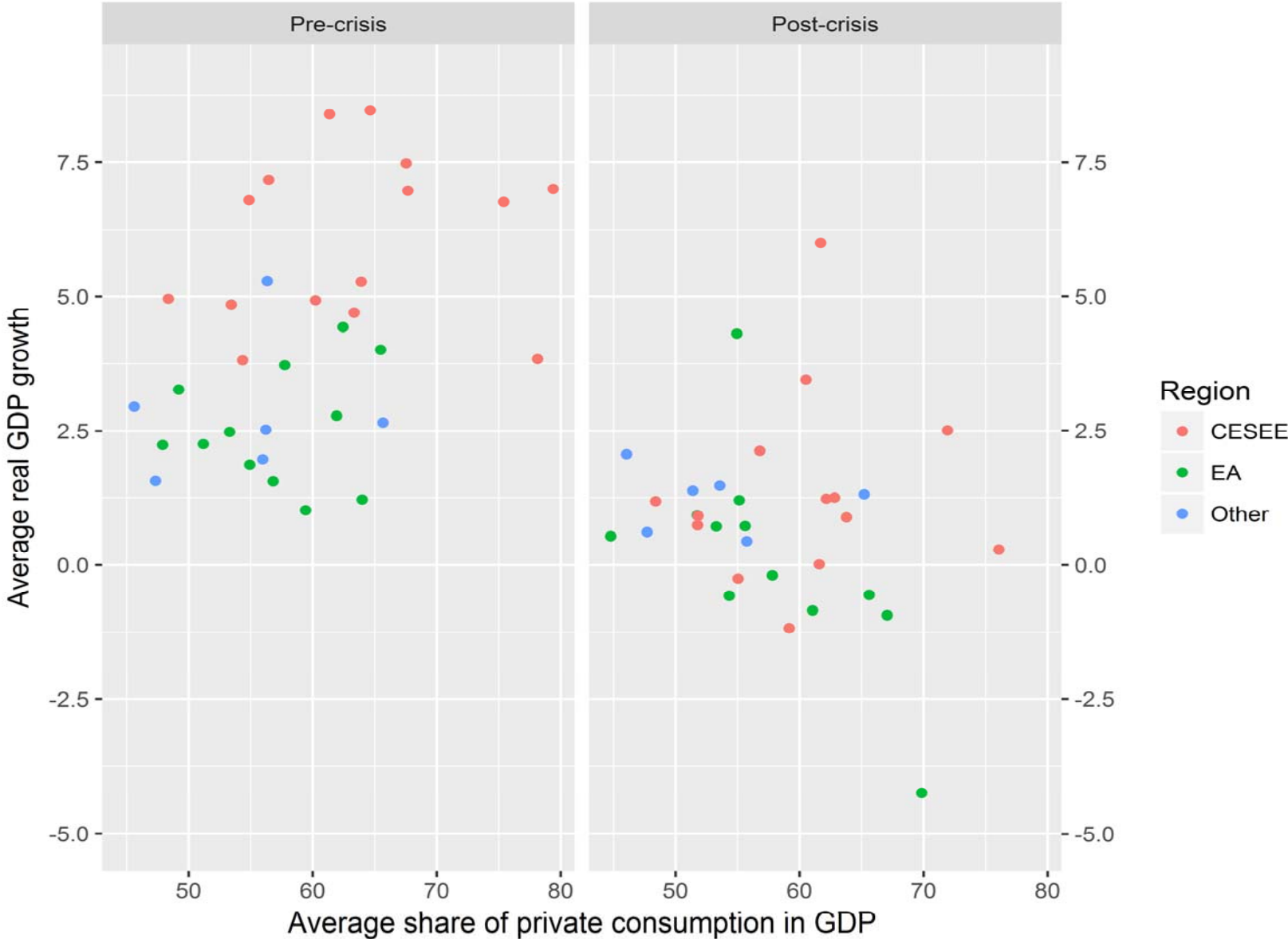
Pre- and post-crisis convergence dynamics



Main drivers of per capita GDP growth in PPS



The impact of consumption on real growth



The impact of investment on real growth

