

Table 1. Assets and liabilities of euro area investment funds

(EUR billions and annual percentage changes; amounts outstanding at end of period; gross issues, gross redemptions, net issues/redemptions, transactions and other changes during the period)

	Q3 2020	Q4 2020						Outstanding amounts
	Outstanding amounts	Gross issues	Gross redemptions	Net issues/redemptions	Transactions	Other changes ¹⁾	Annual growth rate ²⁾	
Investment funds other than money market funds								
Assets								
Deposits and loan claims	951	-	-	-	14	-3	8.7	962
Debt securities	5178	-	-	-	33	49	1.7	5260
Issued by euro area residents	2293	-	-	-	-13	43	1.1	2324
Issued by non-euro area residents	2885	-	-	-	44	7	2.5	2936
Shares and other equity	4394	-	-	-	146	428	5.3	4968
Issued by euro area residents	1413	-	-	-	8	141	0.3	1562
Issued by non-euro area residents	2980	-	-	-	138	287	7.8	3406
Investment fund shares/units ³⁾	2307	-	-	-	50	102	3.2	2459
Issued by euro area residents	2000	-	-	-	51	90	4.6	2142
Issued by non-euro area residents	307	-	-	-	-1	12	-5.2	317
Non-financial assets	469	-	-	-	10	9	4.3	488
Other assets	808	-	-	-	-128	67	-11.1	747
Liabilities								
Investment fund shares/units	12863	1283	1061	222	219	636	3.8	13719
Equity funds	3692	497	369	127	128	372	5.3	4193
Bond funds	3590	418	378	40	45	58	3.2	3693
Mixed funds	3224	224	203	21	21	128	1.2	3374
Real estate funds	787	33	19	14	14	16	6.6	817
Hedge funds	396	29	30	-1	3	6	-6.4	404
Other funds	1174	83	62	21	8	55	11.3	1238
of which: exchange-traded funds (ETFs)	854	147	99	48	47	61	12.6	962
Loans and deposits received	527	-	-	-	2	-5	10.4	524
Other liabilities	717	-	-	-	-95	20	-16.0	642
Total	14107	-	-	-	126	652	2.7	14885
Money market funds								
Assets								
Deposits and loan claims	403	-	-	-	3	-8	47.6	398
Debt securities	984	-	-	-	40	-13	11.6	1010
Issued by euro area residents	492	-	-	-	2	-2	6.9	492
Issued by non-euro area residents	491	-	-	-	38	-11	16.4	518
Shares and other equity	0	-	-	-	0	0	-72.6	0
Money market fund shares/units	25	-	-	-	-1	0	15.9	24
Other assets	15	-	-	-	-3	0	11.7	12
Liabilities								
Money market fund shares/units	1391	-	-	-	46	-21	19.7	1416
Loans and deposits received	0	-	-	-	1	0	-2.6	1
Other liabilities	35	-	-	-	-7	0	20.5	28
Total	1427	-	-	-	40	-21	19.7	1445

Source: ECB.

1) Other changes consist of revaluations due to price and exchange rate changes, as well as statistical reclassifications.

2) Annual growth rates are calculated on the basis of transactions, i.e. from an index of notional stocks which is obtained (starting from a base period) by dividing transactions by the outstanding amounts at the beginning of the period to which they refer. For further details see the technical notes to sections 2.1 to 2.6 of the Statistics Bulletin (available from the ECB's Statistical Data Warehouse).

3) Including money market fund shares