

Table 1. Assets and liabilities of euro area financial vehicle corporations

(EUR billions and annual percentage changes; amounts outstanding at end of period; transactions during the period)

	Out-standing amounts	Transactions			Annual growth rate ¹⁾		
		Q2 2022	Q4 2021	Q1 2022	Q2 2022	Q4 2021	Q1 2022
Assets							
Deposits and loan claims	189	9	-6	2	8.2	3.0	-4.8
With euro area MFIs	100	5	-4	4	4.0	1.4	-7.4
Securitised loans	1274	33	-19	-17	-1.1	-1.3	-0.5
By borrowing sector							
To euro area MFIs	22	4	2	1	23.1	32.4	34.0
To euro area general government	3	0	0	0	1.2	-0.3	-0.5
To euro area insurance corporations and pension funds	3	0	-2	0	-	-	-
To euro area non-MMF investment funds	3	0	0	0	4.2	8.5	9.7
To euro area other financial institutions	16	0	-1	-2	2.0	7.0	-7.8
To euro area households	740	1	-15	-11	-3.5	-3.8	-3.8
To euro area non-financial corporations	400	27	-5	-4	3.6	2.9	5.7
To non-euro area residents	86	1	1	-1	-4.4	-3.8	-0.4
By originator							
Originated by euro area MFIs	975	28	-13	-16	-1.3	-1.1	-0.3
Remaining on MFI balance sheets ²⁾	437	-	-	-	-	-	-
Originated by euro area general government	0	0	0	0	-	-	-
Originated by euro area financial corporations other than MFIs	185	2	-5	-3	1.3	-1.5	-2.5
Originated by euro area non-financial corporations	25	3	0	2	3.6	14.9	26.8
Originated by non-euro area residents	90	0	-1	0	-5.3	-6.3	-3.3
Debt securities held	458	26	11	5	14.9	15.9	13.1
Other securitised assets	106	9	-4	-5	16.2	9.8	0.0
Equity and investment fund shares/units	80	3	-10	2	1.8	-8.2	-7.8
Other assets	97	-11	9	-3	-11.3	-6.6	-10.2
Liabilities							
Loans and deposits received	117	4	2	-6	2.1	-3.0	-2.5
Debt securities issued	1704	90	-8	6	5.9	6.2	5.3
Up to 1 year	152	16	9	3	16.1	26.6	20.5
Over 1 year and up to 2 years	16	-2	-1	2	-3.8	-24.6	-10.6
Over 2 years	1536	76	-15	1	5.2	5.0	4.3
Capital and reserves	15	0	0	-1	35.1	20.7	6.5
Other liabilities	368	-24	-12	-16	-8.9	-12.1	-15.2
Total	2205	70	-18	-17	3.2	2.4	1.2

Source: ECB.

1) Annual growth rates are calculated on the basis of transactions, i.e. from an index of notional stocks which is obtained (starting from a base period) by dividing transactions by the outstanding amounts at the beginning of the period to which they refer. For further details see the technical notes to sections 2.1 to 2.6 of the Statistics Bulletin (available from the ECB's Statistical Data Warehouse).

2) Refers to loans reported by euro area MFIs as securitised through euro area FVCs but which are still on their balance sheets, i.e. the loans have not been derecognised.