

**Table 1. Assets and liabilities of euro area financial vehicle corporations**

(EUR billions and annual percentage changes; amounts outstanding at end of period; transactions during the period)

	Out-standing amounts	Transactions			Annual growth rate <sup>1)</sup>		
		Q1 2022	Q3 2021	Q4 2021	Q1 2022	Q3 2021	Q4 2021
<b>Assets</b>							
Deposits and loan claims	187	-14	9	-4	4.8	8.2	4.0
With euro area MFIs	98	-13	5	-1	2.3	4.0	4.7
Securitised loans	1277	-3	33	-19	-2.0	-1.1	-1.3
By borrowing sector							
To euro area MFIs	22	0	4	2	15.7	23.1	32.0
To euro area general government	3	0	0	0	-4.1	1.2	-0.4
To euro area insurance corporations and pension funds	3	0	0	-1	-	-	-
To euro area non-MMF investment funds	3	0	0	0	-3.6	4.2	4.7
To euro area other financial institutions	21	2	0	-1	0.5	2.0	7.0
To euro area households	746	-4	1	-15	-2.9	-3.5	-3.8
To euro area non-financial corporations	391	2	27	-5	0.4	3.6	2.8
To non-euro area residents	88	-2	1	1	-6.6	-4.4	-4.2
By originator							
Originated by euro area MFIs	977	-2	28	-14	-2.5	-1.3	-1.2
Remaining on MFI balance sheets <sup>2)</sup>	445	-	-	-	-	-	-
Originated by euro area general government	0	0	0	0	-	-	-
Originated by euro area financial corporations other than MFIs	191	2	2	-5	4.2	1.3	-1.3
Originated by euro area non-financial corporations	22	0	3	0	-12.8	3.6	14.8
Originated by non-euro area residents	87	-3	0	-1	-6.9	-5.3	-6.1
Debt securities held	466	13	26	11	12.3	14.9	15.9
Other securitised assets	111	0	9	-4	11.2	16.2	9.2
Equity and investment fund shares/units	83	-2	3	-6	8.0	1.8	-3.9
Other assets	85	-3	-11	8	11.1	-11.4	-7.1
<b>Liabilities</b>							
Loans and deposits received	123	-3	4	0	3.6	2.1	-4.1
Debt securities issued	1703	-1	90	-2	3.4	5.9	6.6
Up to 1 year	150	-2	16	9	9.5	16.1	27.0
Over 1 year and up to 2 years	16	-1	-2	0	29.2	-3.8	-17.6
Over 2 years	1537	2	76	-11	2.7	5.2	5.3
Capital and reserves	18	2	0	1	72.0	32.5	23.7
Other liabilities	365	-8	-24	-14	-2.8	-8.9	-12.4
<b>Total</b>	<b>2208</b>	<b>-10</b>	<b>70</b>	<b>-14</b>	<b>2.7</b>	<b>3.2</b>	<b>2.6</b>

Source: ECB.

1) Annual growth rates are calculated on the basis of transactions, i.e. from an index of notional stocks which is obtained (starting from a base period) by dividing transactions by the outstanding amounts at the beginning of the period to which they refer. For further details see the technical notes to sections 2.1 to 2.6 of the Statistics Bulletin (available from the ECB's Statistical Data Warehouse).

2) Refers to loans reported by euro area MFIs as securitised through euro area FVCs but which are still on their balance sheets, i.e. the loans have not been derecognised.