

ECB
DG-MIP
T2-T2S Consolidation

Overview of realisation phase deliverables

TARGET Consolidation Contact Group

2nd meeting on 14 March 2018

Overview

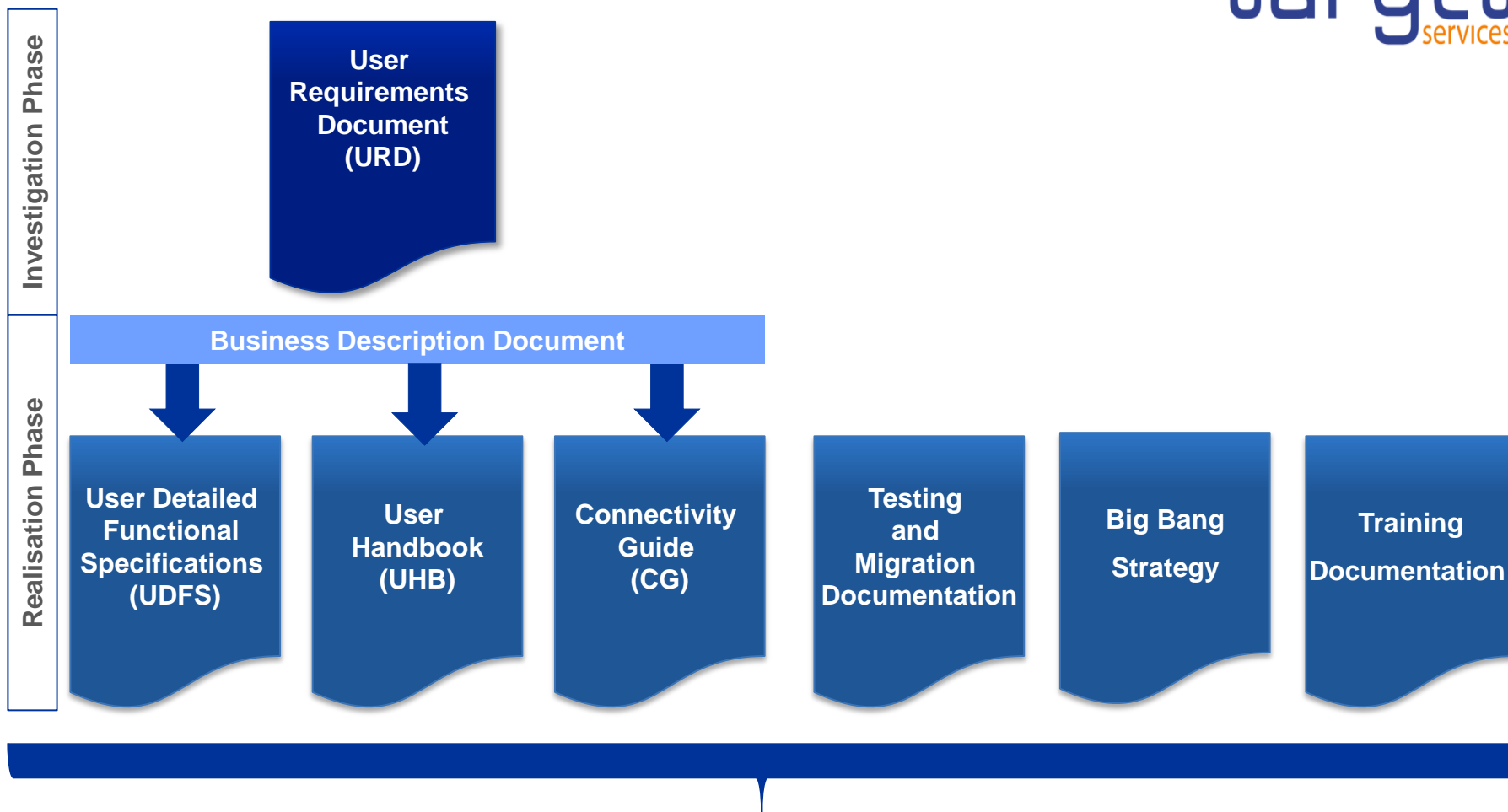


1 Overview of the different documents

2 Investigation phase deliverables

3 Realisation phase deliverables

Overview of the different documents



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Investigation phase deliverables



User Requirements Document (URD)

- The User Requirements Document is the **overarching document** which describes the user functional and technical requirements for the CLM, RTGS services, and shared components
- As part of the approval of the project, Governing Council approved **URD V1.0**
- Consistency changes to the URD have been translated into the change request **CR CONS 0001 URD** - this will result in URD V1.1.1



Overview



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Realisation phase deliverables (1/6)



Business Description Document

- To ease the understanding of the requirements, functional and technical specifications documents, the Business Description Document should be seen as an overarching document **introducing the services** from a more general perspective
- It provides the **business view** of the new Eurosystem Market Infrastructure service to the final users with the aim of helping them in preparing for the migration in November 2021
- The Business Description Document is, therefore, rather not technically detailed and refers to the specific documents for more granular information
- Furthermore, it offers links to the functional and technical specifications containing the information required for the adaption of internal systems (e.g. UDFS, UHB, documentation on connectivity)

Realisation phase deliverables (2/6)



User Detailed Functional Specifications (UDFS)

- The UDFS provides the **functional descriptions** of the features of the future CLM, RTGS services and shared components and how the user requirements will be implemented from a functional perspective
- It specifies all **A2A interactions** between the users' internal applications and the future platform
- It will be the basis for the users (NCBs, banks, ancillary systems) to adapt their IT platforms to interoperate with the CLM, RTGS services and shared components

Realisation phase deliverables (3/6)



User Handbook (UHB)

- The User Handbook provides a description of all **U2A interactions**
- It documents U2A communication for the business users who will interact with the future services in view of instructing and querying data

Connectivity Guide

- The Connectivity Guide will provide a detailed description how the users can set up and manage the **technical connectivity** to the future services

Realisation phase deliverables (4/6)



User Testing

- User testing documentation engages with the general principles and procedures for the preparation and execution of the different **testing phases** (including migration testing)
- Moreover, the **certification** of the participants is in scope of the user testing documentation

Migration

- Migration documentation describes the detailed steps of the **migration process** as well as the planning aspects
- It also includes information on the setup of the **reference data** and how the **migration weekend activities** will be handled

Realisation phase deliverables (5/6)



Big Bang Strategy

- The Big Bang Strategy for the T2-T2S Consolidation project aims essentially at counteracting **one superordinate risk**: Participants are not ready to participate at the migration weekend
- It identifies different potential scenarios and further describes the related risks along with potential **mitigation measures**
- The focus of the Big Bang Strategy is completely on the **root causes on the participants side** for being not ready, which jeopardises the migration weekend
- The cases discussed in the Big Bang Strategy include for example issues with the adaptation of the new messaging standard or the new liquidity management

Realisation phase deliverables (6/6)



Training documentation

- The training documentation describes the general **training approach, schedule and materials**
- Furthermore, it clarifies for example the audience of these trainings, the essential content of the trainings and the principles to be followed
- Regarding the last point, it is foreseen to follow a **train-the-trainer principle**, which means that the ECB trains NCB staff who train their colleagues and subsequently their national user community

Thank you for the attention!

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