



EUROPEAN CENTRAL BANK

EUROSYSTEM

Status update on T2S Change and Release management

AMI-SeCo



4 December 2024

Market Infrastructure Development Division / DG-MIP

Overview

- 1 Release 2024.SEP
- Release 2024.NOV
- 3 Future T2S releases
- + Appendix
 - + Approved CRs / Proposed scope for upcoming releases

- Release R2024.SEP
 - Successfully deployed on 28 September 2024.
 - Final scope: 10 PPs
 - 4 T2S DWH pre-defined reports were activated. No additional reports left to be activated.

- Release R2024.NOV
 - Successfully deployed on 16 November 2024.
 - Final scope: 6 CRs and 45 PPs.
 - 1 CR implementing thresholds in outbound liquidity transfer order (CR-679).
 - 1 CR on handling automatic cancellations for T2S External Transactions (CR-789).
 - 1 CR for the T2S alignment to ISO 10962:2021 (CR- 791).
 - 1 CR on the inclusion of names and description attributes on Secured Groups (CR-796).
 - 1 CR to upgrade the Billing Report (CR-803).
 - 1 CR to migrate LTSI data to T2S DWH (CR-815).

- Allocated CRs

CR	Title
T2S-0679-SYS	Implementation of thresholds in Standing Liquidity Transfer Orders
T2S-0789-URD	Handling automatic cancellation for T2S External Transactions
T2S-0791-SYS	T2S alignment to ISO 10962: 2021 CFI code - addition of new codes
T2S-0796-SYS	Secured Groups should have name and description attributes
T2S-0803-SYS	Impact of ICN-0015 new draft7 schema version of camt.077 BILL message
T2S-0815- SYS	LTSL migration data to the T2S DWH

- Release R2025.JUN – yellow
 - Deployment planned on 14 June 2025
 - Current Scope: 25 PPs + 12 CRs (CR-772, CR-774, CR-775, CR-776, CR-792, CR-797, CR-800, CR-805, CR-806, CR-810, CR-814, CR-821)
- Release R2025.NOV – green
 - Deployment planned on 22 November 2025
 - Current Scope: 2 PPs + 5 CRs (CR-0720, CR-0794, CR-0811, CR-0827)
- Release R2026.JUN – green
 - Deployment planned on 13 June 2026
 - Current Scope: 5 CRs (CR-0807, CR-0809, CR-823, CR-824, CR-0825)

Appendix

Background information

- Last published ranking of authorised Change Requests
 - https://www.ecb.europa.eu/paym/target/t2s/governance/pdf/crg/t2s_cr_ranking.pdf
- Last published versions of T2S Change Requests
 - <https://www.ecb.europa.eu/paym/target/t2s/governance/html/changerequests.en.html>
- Approved/proposed scope for upcoming T2S releases (CRs only)
 - Next slides

- Allocated CRs

CR	Title
T2S-0772-SYS	Export of T2S cash transactional data from the Data Warehouse to a Eurosystem's monetary policy application
T2S-0774-SYS	T2S Recovery Solution 2: Rebuild (Rebuild settled data based on settlement confirmations and reprocess incoming messages to recover reference data changes, unsettled instructions and maintenance instructions)
T2S-0775-SYS	IBM Air-gap solution: functionalities and tools needed for the selection and restore of the snapshot in case of T2S Recovery
T2S-0776-SYS	NSPs inbound and outbound traffic retrieval
T2S-0792-SYS	T2S alignment to ISO 10962: 2021 CFI code - removal of decommissioned codes
T2S-0797-SYS	T2S should support cross-border settlement via alternative Security CSD Links
T2S-0800-URD	Harmonisation of floor/ceiling notifications with T2
T2S-0805-SYS	The monthly BILL process should not be blocked when a party does not have the invoice configuration
T2S-0806-URD	Removal of T2S functionality for the identification of penalties related to a CCP
T2S-0810-BFD	T2S should verify whether the certificate used to sign NRO is linked to the user initiating the signature
T2S-0814-SYS	Internal operational monitoring tools enhancements instructions
T2S-0821-SYS	Display name of secured groups in CRDM screens for access right management

- Proposed CRs

CR	Title	Comment
T2S-0820-SYS	CRDM Certificate DN management restrictions	Feasible for R2025.JUN
T2S-0830-SYS	Move of eligible snapshot timing from EoD to SoD	Feasible for R2025.JUN

- Allocated CRs

CR	Title
T2S-0720-URD	Optional inbound liquidity transfer in case of negative NCB account balance at liquidity cut-off
T2S-0794-SYS	T2S settlement day processes for DKK
T2S-0811-SYS	T2S-0811-SYS Impact of ICN-061 - CRDM business rules on Party and Cash Accounts validity period
T2S-0812-URD	‘Party hold’ as a new category of restriction type case one rules
T2S-0827-SYS	T2S should submit partially released instruction to settlement independent from T2S partial settlement windows

- Proposed CRs

CR	Title	Comment
T2S-0793-URD	Introduce party type Ancillary System in T2S	Under Detailed Assessment
T2S-0802-URD	Penalty Mechanism calculation and storage extension	Currently on hold
T2S-0839- SYS	Enhanced Maintenance Instructions Reprocessing for the T2S Recovery Solution 2	Under Detailed Assessment

- Allocated CRs

CR	Title
T2S-0807-SYS	<u>Add new reason code in the sese.024 to identify that there is a mismatch in the partial settlement indicator</u>
T2S-0809-SYS	<u>Alignment of T2S Messages with ISO Maintenance Release 2020 – 2024</u>
T2S-0823-SYS	<u>Add Partial release new reason code “PREL” in sese.024 and semt.018</u>
T2S-0824-SYS	<u>Add new Market Infrastructure Transaction Identification of Counterparty Reference</u>
T2S-0825-SYS	<u>Uprunning and formatting of Collateral References in sese.023</u>

- Proposed CRs

CR	Title	Comment
T2S-0784-SYS	Update in the Credit Memorandum Balance configuration to allow leveraging on the CCBM model	Under detailed reassessment
T2S-0826-SYS	T2S should use Pending Processing status to report hold on unmatched instructions	Currently on hold