



EUROPEAN CENTRAL BANK

EUROSYSTEM

# Operational matters

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target | T2  
services



T2-Coordination Group  
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# System performance

## T2 incident on 9 January 2025 delaying the change of the business day

### ❖ Issue and the impact:

- The change of the business day was blocked
- The new business day started with a delay, i.e. at 20:08. Subsequently, the start of the RTGS RTS I and the execution of the standing order liquidity transfers took place at 20:30

### ❖ Root cause:

- The issue arose due to activities related to the upcoming Migration of the DKK currency in April 2025 where DKK data was propagated in the CRDM with the April 2025 activation date while the dates until the go-live have been defined as Closing Days for DKK – incident caused as closing days > 1 month

### ❖ Resolution:

- A Last Level Intervention on a CRDM table was performed to revert the workaround. This immediately unblocked the BDM processing which allowed the business day to change

### ❖ Duration: 18:59 – 20:08

### ❖ Measure to prevent reoccurrence of incident

- The DKK pre-migration workaround will be adapted.
- The PBI000000234907 was opened in order to investigate the issue

# System performance

## T2 incident on 31 January 2025 blocking the outgoing messages routed via SWIFT

### ❖ Issue and the impact:

- Starting from 14:54, the A2A outbound traffic via SWIFT was blocked
- All the SWIFT outbound messages were queued in the system until 15:33

### ❖ Root cause:

- Physical disconnection of the two SWIFT connectivity devices located at the 4CB premises

### ❖ Resolution:

- At 15:33 the disconnected devices were restored, and the processing of the outgoing traffic resumed
- The delivery of all outgoing messages was completed at 15:56

### ❖ Duration: 14:54 – 15:56

### ❖ Measure to prevent reoccurrence of incident

- Under assessment: a relocation of the connectivity devices hosted in the 4CB premises

# Other operational activities



- **ECONS II live trial on 12 March**

- Mandatory for AS, critical participants and participants processing critical transactions.

- **Dual connection to ESMIG**



- Completion deadline for critical CI and AS is set for the end of March 2026.
- CBs have recently initiated a second survey to assess the status of these projects.
- Approximately 50% of critical participants are in the investigation phase.
- The remaining 50% of critical participants have commenced their projects.

# Questions



**Thank you for your attention!**

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