

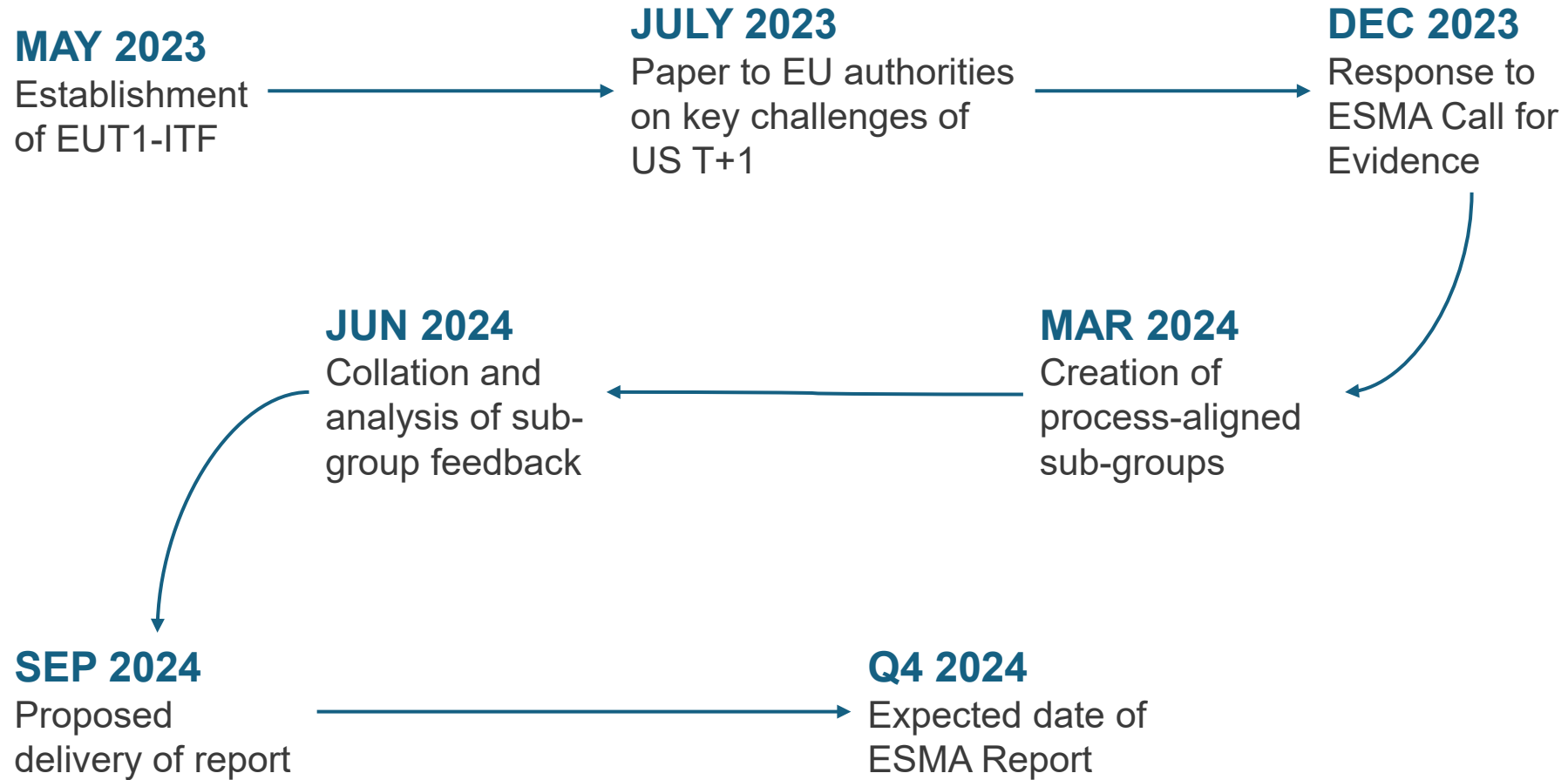
European T+1 Industry Task Force

Update to AMI-SeCo
JUNE 2024



observers





Sub-group Structure and Approach

A – Trading

B – Matching/Confirmation

C – Clearing

D – Settlement

E – Corporate Actions

F – Funding/FX

G – Securities Financing

H – Funds (inc ETFs)

- *What changes are required to facilitate a move to T+1 in the EEA?*
 - *Regulation*
 - *Market Standards*
 - *Contractual Arrangements*
 - *General market practices/conventions*
 - *FMI functionalities*
- *Can all of the identified changes be implemented by H2 2027?*
- *Is there any potential benefit of the EEA moving to T+1 before H2 2027?*
- *Are there any particular markets / products / transaction types for which a differentiated approach could be necessary?*
- *Are there any specific periods that a T+1 implementation date should avoid coinciding with?*
- *What would be the impact if the EEA moved to T+1 before/after the UK and Switzerland?*