N	Page	Subsection	Original Text	Comment	Status	Feedback to CG
1	6	1.2.2 Common Reference Data Management	This also include the initial setup of all reference data required by TIPS (e.g. creation of a new Participant or of a new Account).	New sentence: This also include the initial setup of all reference data required by TIPS (e.g. creation of a new Participant or of a new Account). All functions are reported in table 1	Accepted	No specific feedback to be provided to the CG.
2	16	3 Initial Setup	Note 4: The reference data of T2S is not part of CRDM for the time being, until the approval of the relevant CR674.	We think this note is misleading because even the reference data of T2 will not be part of CRDM for the time being, and also because the reader of the TIPS UHB is not aware of a CR674 which is a T2S CR	Clarification	No specific feedback to be provided to the CG.
3	10	2.3 Overview of the Graphical User Interface		We suggest to insert a sentence in the end of paragraph: "Outbound liquidity transfers are instead allowed based on the operating times of the respective RTGS"	Accepted	No specific feedback to be provided to the CG.
4	6	1.2.2 Common Reference Data Management	For this reason, TIPS does not provide dedicated functions for the setup and most of the maintenance operations of its reference data (e.g. Participants, Accounts, Roles and Privileges).	We suggest to insert this sentence: " For this reason, TIPS does not provide dedicated functions for the setup and most of the maintenance operations of its reference data (e.g. Participants, Accounts, Roles and Privileges). Since the actual creation of the reference data objects is performed on the CRDM, all the necessary steps to be taken in order to create the data are detailed in the CRDM UHB."	Accepted	No specific feedback to be provided to the CG.
5	27	4.1.3.1 Query Instant payment transaction – Search screen	Note 6	Please clarify what is the "predefined retention period"	Clarification	No specific feedback to be provided to the CG.
6	38	4.4 Liquidity Transfer	The Outbound Liquidity Transfer functionality can be triggered in U2A via a dedicated TIPS GUI screen and it is executed immediately.	Please correct with: "The Outbound Liquidity Transfer functionality can be triggered in A2A and U2A via a dedicated TIPS GUI screen and it is executed immediately".	Accepted	No specific feedback to be provided to the CG.
7	38	4.4.1.1 Outbound Liquidity Transfer - New screen	CMB Limit Modification: Search criteria	Please correct the title of the field description	Accepted	No specific feedback to be provided to the CG.
8	38	4.4.1.1 Outbound Liquidity Transfer - New screen	Search criteria	we think that "Debtor Account" and "Creditor Account" are enough to instruct the outbound liquidity transfer. The field "Debtor BIC" and "Creditor BIC" are not necessary for us.	Rejected	No specific feedback to be provided to the CG.
9	29	4.2.1 Participant Blocking	any change that is propagated from the CRDM to TIPS does not overwrite these values if they have been changed within TIPS via an immediate change.	Does this mean that once reference data is modified via an immediate change in TIPS, there is no longer the possibility to change it via CRDM? So for instance, if an account is blocked via an immediate change in TIPS, to unblock it (and then re-block it, and so on) immediate change is the only option (as with CRDM users can not overwrite). We believe that subsequent changes in the CRDM must be propagated from the CRDM to TIPS and overwrite these values even if they have been changed within TIPS via an immediate change; otherwise any future changes in the CRDM must be replicated manually in TIPS GUI. In general CRDM and TIPS local reference data must be always updated and aligned with the last modification.	Clarification	No specific feedback to be provided to the CG.
10	31	4.2.2 Account Blocking		same comment of 4.2.1	Clarification	No specific feedback to be provided to the CG.
11	33	4.2.3 CMB Blocking		same comment of 4.2.1	Clarification	No specific feedback to be provided to the CG.
12	35	4.3.1 CMB Limit modification		same comment of 4.2.1	Clarification	No specific feedback to be provided to the CG.
13	18	3.2.1.1 TIPS Account	Each TIPS Participants may own one or many TIPS Accounts and they may use them for their settlement activities or to give the possibility to settle to Reachable Parties or other Participants as well as authorising several BICs to operate on the account.	Could you clarify which are the other Participants as well as authorising several BICs can operate on the account and the difference with the Reachable party?	Clarification	No specific feedback to be provided to the CG.
14	11	2.3.2.2 Screen Structure	Table 1 - Menu bar	Main menu items are four and not three (see page 11)	Accepted	No specific feedback to be provided to the CG.
15	11	2.3.2.2 Screen Structure	Screens descriptions	In 2.3.2.3 "you" is replaced by "users". Same should be done in this paragraph.	Accepted	No specific feedback to be provided to the CG.
16	29	4.2.1 Participant Blocking	Blocking a TIPS participant (…) and all the CMBs linked to that account.	Use "those accounts" instead of "that account".	Accepted	No specific feedback to be provided to the CG.
17	10	2.3 Overview of the Graphical User Interface	Table 1	Table 1 should include outbound liquidity transfers also	Accepted	No specific feedback to be provided to the CG.
18	8	1.2.3 TARGET2 and other RTGS systems	2nd § : the owner of the TARGET2 Account does not need to be the same as the owner of the TIPS Account	We suggest to replace "TARGET2 account" by "RTGS account"	Accepted	No specific feedback to be provided to the CG.
19	17	3.1.3 Participant	Last § : Participants can hold TIPS Accounts, which are opened by their responsible Central Bank	We suggest to replace "can" by "shall" since TIPS participants are supposed to be holder of one or more TIPS DCA	Accepted	No specific feedback to be provided to the CG.
20	18	3.2.1.2 Transit Account	1st sentence : Transit Accounts are accounts that are owned by and belong to Central Banks	We suggest to replace "accounts that are owned" by "accounts that are opened"	Accepted	No specific feedback to be provided to the CG.
21	18	3.2.2 Credit Memorandum Balance	2nd § : It is possible for the headroom to exceed the limit as a result of crediting payments or liquidity transfers : in this case the utilizsation will be negative	From our perspective, liquidity transfer should only impact the account balance and not have any impact on the CMB utilisation	Accepted	No specific feedback to be provided to the CG.
22	18	3.2.2 Credit Memorandum Balance	Last § : These values are then normally updated with each subsequent payment transaction, liquidity transfer and limit change as described above	From our perspective, liquidity transfer should only impact the account balance and not have any impact on the CMB utilisation	Accepted	No specific feedback to be provided to the CG.
23	21	4 Screen Reference Guide		General comemnt : Do you plan to introduce a « Data change » chapter in order to describe the screens used to manage the 4 eyes mode ?	Clarification	No specific feedback to be provided to the CG.
24	22	4.1 Queries	"Roles" item	It was agreed to update this paragraph. Indeed, if CB can configure specific roles, the UHB should list the necessary privileges to access a screen and use a function.	Accepted	No specific feedback to be provided to the CG.
25	23	4.1.1.1 Query account balance and status – Search screen	Table : Query Account balance and status: Search Criteria	Could you add an information on the layout of the TIPS account identifier field (list box for this specific field)?	Clarification	No specific feedback to be provided to the CG.
26	25	4.1.2.1 Query CMB limit and status – Search screen	Table : Query Account balance and status: Search Criteria	Could you add an information on the layout of the CMB identifier field (list box for this specific field)?	Clarification	No specific feedback to be provided to the CG.
27	27	4.1.3.1 Query Instant payment transaction – Search screen	Table : Query IP transactions: Search Criteria	Could you add an information on the layout of the originator BIC field (list box for this specific field)?	Clarification	No specific feedback to be provided to the CG.
28	29	4.2.1.1 Participant Blocking – Search/List Screen	Context of usage item : "You can use this screen either in 2-eyes or in 4-eyes mode"	From our understanding, it is the New/Edit screen which could be used either in 2 eyes or in 4 eyes mode	Accepted	No specific feedback to be provided to the CG.
29	29	4.2.1.1 Participant Blocking – Search/List Screen	Table : Participant Blocking: Search criteria	Could you add an information on the layout of the TIPS participant identifier field ?	Clarification	No specific feedback to be provided to the CG.
30	29	4.2.1.1 Participant Blocking – Search/List Screen	Table : Participant Blocking: list	Buttons item : we suggest to add the edit function to be coherent with the next paragraph : "New/edit"	Accepted	No specific feedback to be provided to the CG.
31	30	4.2.1.2 Participant Blocking – New/Edit Screen	Table : TIPS Participant blocking: List	"Submit" item comment : In 4 eyes mode, the desired blocking status is submitted for validation	Clarification	No specific feedback to be provided to the CG.
32	31	4.2.2.1 Account Blocking – Search Screen	Context of usage item : "You can use this screen either in 2-eyes or in 4-eyes mode"	From our understanding, it is the New/Edit screen which could be used either in 2 eyes or in 4 eyes mode.	Accepted	No specific feedback to be provided to the CG.
33	31	4.2.2.1 Account Blocking – Search Screen	Table : Account Blocking: Search criteria	Could you add an information on the layout of the TIPS account identifier field ?	Clarification	No specific feedback to be provided to the CG.
34	31	4.2.2.1 Account Blocking – Search Screen	Table : Account Blocking: List	Buttons item : we suggest to add the edit function to be coherent with the next paragraph: "New/edit"	Accepted	No specific feedback to be provided to the CG.
35	32	4.2.2.2 Account Blocking – New/Edit Screen	TIPS Account Blocking: List	Comment on the "submit" item : In 4 eyes mode, the desired blocking status is submitted for validation	Clarification	No specific feedback to be provided to the CG.
36	33	4.2.3.1 CMB Blocking – Search screen	Context of usage : "You can use this screen either in 2-eyes or in 4-eyes mode"	From our understanding, it is the New/Edit screen which could be used either in 2 eyes or in 4 eyes mode.	Accepted	No specific feedback to be provided to the CG.
37	33	4.2.3.1 CMB Blocking – Search screen	Table : CMB Blocking: Search criteria	Could you add an information on the layout of the CMB identifier field ?	Clarification	No specific feedback to be provided to the CG.
38	33	4.2.3.1 CMB Blocking – Search screen	Table : CMB Blocking: List	We suggest to add the edit function : "New/edit" to be coherent with the next paragraph	Accepted	No specific feedback to be provided to the CG.
39	34	4.2.3.2 CMB Blocking – New/Edit Screen	Table : CMB Blocking: List	Buttons item comment : In 4 eyes mode, the desired blocking status is submitted for validation	Clarification	No specific feedback to be provided to the CG.
40	35	4.3.1 CMB Limit modification		General comment : Do you foresee to implement a « Delete » button in order to manage an « unlimited » CMB when this CMB had a limit defined previously ?	Clarification	No specific feedback to be provided to the CG.

#	Page	Section	Text	Comment	Status	Feedback
41	35	4.3.1 CMB Limit modification	1st sentence : The limit is the only other CMB feature, together with the blocking feature, that can be modified in U2A mode directly in TIPS	Could you please clarify if this function is also available in A2A mode (cf. §4.3.1.3) ?	Accepted	No specific feedback to be provided to the CG.
42	35	4.3.1 CMB Limit modification	Last sentence : Limit update is also available, with non-immediate effect, in the CRDM	Could you clarify that any change that is propagated from the CRDM to TIPS will overwrite the TIPS value if the CRDM change is the latest one	Clarification	No specific feedback to be provided to the CG.
43	35	4.3.1.1 CMB Limit Modification – Search screen	Table : CMB Limit Modification: Search criteria	Could you add an information on the layout of the CMB identifier field ?	Clarification	No specific feedback to be provided to the CG.
44	36	4.3.1.2 CMB Limit Modification – Details Screen	Table : CMB Limit Modification: Search criteria	We suggest to replace "search criteria" by "List results"	Accepted	No specific feedback to be provided to the CG.
45	36	4.3.1.2 CMB Limit Modification – Details Screen	Table : CMB Limit Modification: Search criteria	Buttons item : We suggest to add the edit function : "New/edit" to be coherent with the next paragraph	Accepted	No specific feedback to be provided to the CG.
46	36	4.3.1.2 CMB Limit Modification – Details Screen	Table : CMB Limit Modification: Search criteria	Buttons item :"update the limit" : to create a limit also, depending on the use case	Accepted	No specific feedback to be provided to the CG.
47	37	4.3.1.3 CMB Limit Modification – New/Edit screen	Context of usage item : "This function is available in both U2A and A2A mode"	Could we use this function either in 2 eyes or in 4 eyes mode ?	Accepted	No specific feedback to be provided to the CG.
48	37	4.3.1.3 CMB Limit Modification – New/Edit screen	Screen access item	We suggest to replace "User - details screen" by "CMB limit - details screen"	Accepted	No specific feedback to be provided to the CG.
49	38	4.4.1.1 Outbound Liquidity Transfer - New screen	Context of usage item : "This function is available in both U2A and A2A mode"	Could we use this function either in 2 eyes or in 4 eyes mode ?	Accepted	No specific feedback to be provided to the CG.
50	38	4.4.1.1 Outbound Liquidity Transfer - New screen	Table : CMB Limit Modification: Search criteria	General comment : Users will not have the possibility to input their internal reference ?	Accepted	No specific feedback to be provided to the CG.
51	38	4.4.1.1 Outbound Liquidity Transfer - New screen	Table : CMB Limit Modification: Search criteria, Required format column	Could you add an information on the layout of these field ?	Clarification	No specific feedback to be provided to the CG.
52	38	4.4.1.1 Outbound Liquidity Transfer - New screen	Table : CMB Limit Modification: Search criteria	Buttons item : When the LT is successfully submitted , will TIPS display its internal reference ?	Clarification	No specific feedback to be provided to the CG.
53	39	5 Screen user guide	Roles item	if CB can configure specific roles, the UHB should list the necessary privileges to access a screen and use a function.	Accepted	No specific feedback to be provided to the CG.
54	41	5.2.1 Blocking/Unblocking of Participants	Instructions item : "The TIPS Participant is displayed with the new Blocking status"	Comment : Only in 2 eyes mode	Clarification	No specific feedback to be provided to the CG.
55	41	5.2.2 Blocking/Unblocking of Accounts	Instructions item : "The TIPS account is displayed with the new Blocking status"	Comment : Only in 2 eyes mode	Clarification	No specific feedback to be provided to the CG.
56	42	5.2.3 Blocking/Unblocking of CMBs	Instructions item : "The CMB is displayed with the new Blocking status"	Comment : Only in 2 eyes mode	Clarification	No specific feedback to be provided to the CG.
57	42	5.2.4 CMB Limit Modification	Instructions item : "The CMB limit is displayed with the new Blocking status"	Comment : Only in 2 eyes mode	Clarification	No specific feedback to be provided to the CG.
58	16	3.1.1 TIPS operator	They are responsible for monitoring the system and carrying out corrective actions in case of incidents or in the event of service unavailability.	Will the availability & performance of TIPS also shared with the TIP actors? By doing so PSPs can re-route their transactions to other CSM in case of incident or unavailability and so avoid time-outs.	Rejected	No specific feedback to be provided to the CG.
59	16	3.1.1 TIPS operator	day-to-day operations	Our operations department needs to know deviations from normal mode of operations regarding actual transactions as well as old transactions. How will this be supported?	Rejected	No specific feedback to be provided to the CG.
60	17	3.1.3 Participant	Participants can hold TIPS Accounts	As not all banks in Europe will have an account in TIPS PSPs may want to route their instant Payments to Instant Payments CSMs. Therefore PSPs need an overview (e.g Participant data table) of Participants with an account in TIPS. Will this overview be made available by the €-system? If this overview is not available please explain how PSPs should route their client Instant Payments to the right Instant Payment engine (=with the beneficiary PSP as account holder)	Rejected	No specific feedback to be provided to the CG.
61	4	1.1.1 TIPS settlement service model	Originator Participant	Please add 'and Instructing Party acting on behalf of the Originator Participant or a Reachable Party'.	Clarification	No specific feedback to be provided to the CG.
62	4	1.1.1 TIPS settlement service model	Beneficiary Participant	Please add 'and Instructing Party acting on behalf of the Beneficiary Participant or a Reachable Party'.	Accepted	No specific feedback to be provided to the CG.
63	6	1.2.2 Common Reference Data Management	This also include the initial setup of all reference data required by TIPS (e.g. creation of a new Participant or of a new Account).	Please replace 'include' by 'includes'.	Accepted	No specific feedback to be provided to the CG.
64	6	1.2.2 Common Reference Data Management	U2A functions can also be triggered in 4-eyes mode, so that a final approval from a different user is required before the change come into effect.	Please replace 'come' by 'comes'.	Accepted	No specific feedback to be provided to the CG.
65	6	1.2.2 Common Reference Data Management	Table 1 – Responsible Actors for CRDM actions	Possible operations: is there also a Read function, next to Create, Update and Delete?	Clarification	No specific feedback to be provided to the CG.
66	6	1.2.2 Common Reference Data Management	Table 1 – Responsible Actors for CRDM actions	Last row: RTGS Status --> is this an Entity? It rather seems an attribute. Do we just need 'Status' or also other RTGS attributes?	Accepted	No specific feedback to be provided to the CG.
67	10	2.3 Overview of the Graphical User Interface	Table 1 – Functions available in TIPS GUI	Please keep the title and the table itself together on one page (lay-out).	Accepted	No specific feedback to be provided to the CG.
68	10	2.3 Overview of the Graphical User Interface	Table 1 – Functions available in TIPS GUI	The function 'Initiate Outbound Liquidity Transfer' is missing in this table.	Accepted	No specific feedback to be provided to the CG.
69	11	2.3.2.1 Menu Structure	The first level is presented as a menu bar containing the four first-level menu items (Queries, Blocking, Limit Update, Outbound Liquidity Transfers) which are always visible on top of each screen.	In this sentence 'Outbound Liquidity Transfers' is mentioned, while the screenshot shows 'Outbound Liquidity Transfer'. Please align.	Accepted	No specific feedback to be provided to the CG.
70	11	2.3.2.2 Screen Structure	Table 1 – GUI screen elements	Shouldn't this title be 'GUI header elements'?	Accepted	No specific feedback to be provided to the CG.
71	11	2.3.2.2 Screen Structure	While using the new/edit screens, the TIPS logo button is locked in order to ensure a safe and complete submission process.	Would this really help in a browser environment? It is probably always possible to jump to another page.	Clarification	No specific feedback to be provided to the CG.
72	11	2.3.2.2 Screen Structure	presents the three main menu items and allows you to navigate to the screens.	Please replace 'three' by 'four'.	Accepted	No specific feedback to be provided to the CG.
73	11	2.3.2.2 Screen Structure	It is organised by five main elements which help you to interact properly with the GUI as shown in the illustration below.	Which five main elements?	Accepted	No specific feedback to be provided to the CG.
74	12	2.3.2.3 Field types and properties	Pre-filled Information is displayed in read-only fields.	Please replace 'Information' by 'information' (without a capital).	Accepted	No specific feedback to be provided to the CG.
75	12	2.3.2.3 Field types and properties	Following the SEPA Instant Credit Transfer specifications, the allowed character set is restricted to support the Latin characters which are commonly used in international communication. Data elements is restricted to the characters of the table below	The EPC SCT Inst Implementation Guidelines explicitly state: 'However, there may be bilateral or multilateral agreements to support one or more sets of characters beyond the Latin character set referred to above.' We strongly recommend to support the UTF-8 character set in TIPS. We see it as a problem if these characters (in remittance info and/or names) are supported via other schemes and clearing houses and NOT via TIPS. We cannot explain this difference to our customers.	Clarification	No specific feedback to be provided to the CG.
76	16	3.1.1 TIPS operator	Footnote 5 TIPS Actors different from Central Banks may contact the Service Desk only for connectivity-related incidents.	What if TIPS Actors detect a serious mal-functioning of TIPS other than a connectivity related issue? Who is the single point of contact in those situations?	Clarification	No specific feedback to be provided to the CG.
77	17	3.1.5 Instructing Party		Please align this paragraph with UDFS paragraph 1.3.1.2. Concept of party in TIPS where, amongst other things, is stated: 'Third parties, not necessarily being a TIPS Participant or a Reachable Party, can act as Instructing Parties on behalf of other Participants or Reachable Parties, taking on a subset or the whole set of functionalities that are available to the Participant or Reachable Party granted them in terms of access rights.'	Accepted	No specific feedback to be provided to the CG.
78	18	3.2.1.1 TIPS Account	Each TIPS Participants may own one or many TIPS Accounts and they may use them for their settlement activities or to give the possibility to settle to Reachable Parties or other Participants as well as authorising several BICs to operate on the account.	Please replace 'Each TIPS Participants' by 'Each TIPS Participant'.	Accepted	No specific feedback to be provided to the CG.

79	18	3.2.2 Credit Memorandum Balance	Credit Memorandum Balances (CMBs), represent a credit limits defined for a Reachable party in TIPS.	Please replace 'a credit limits' by 'a credit limit'.	Accepted	No specific feedback to be provided to the CG.
80	19	3.4 Privileges and Roles	It is the TIPS Operator user who perform the initial configuration for Central Bank Parties.	Please replace 'perform' by 'performs'.	Accepted	No specific feedback to be provided to the CG.
81	20	3.4.2 Roles	CBs can configure specific roles to be granted to their own Participants and Reachable Parties, in order to grant them with proper access to functions. In turn, system administrators of Participants or Reachable Parties can use Roles granted by the relevant CB in order to assign proper access rights to their own system users.	How do these sentences relate to paragraph 3.4 where is stated: 'Reachable Parties do not have Users and are unable to directly perform any action in TIPS.' Can or can't Reachable parties have users?	Accepted	No specific feedback to be provided to the CG.
82	22	4.1 Queries	Access for Instructing parties is even further restricted to those accounts which they are permitted to instruct or on transactions they have submitted.	Please acknowledge the fact that Instructing Parties can also act on behalf of a Beneficiary Participant and its Reachable Parties. So, Instructing Parties also need to have access to transactions which they have received.	Clarification	No specific feedback to be provided to the CG.
83	24	4.1.1.2 Query account balance and status – Details screen	Account status	Please pay attention to the terminology used: 'unblocked' and 'active' seem to have the same meaning. Recommendation to consequently use one term.	Accepted	No specific feedback to be provided to the CG.
84	24	4.1.1.2 Query account balance and status – Details screen	Timestamp of the reported balance: Shows the timestamp at which the data was retrieved	Please show the timestamp in the format hh:mm:ss:mmm --> applies to all timestamps used in the TIPS GUI.	Accepted	No specific feedback to be provided to the CG.
85	25	4.1.2 Query CMB limit and Status	TIPS does not foresee the usage of wildcards, therefore only one CMB per search can be retrieved.	Strong recommendation to create a change request to allow the usage of wildcards, as the number of CMBs per TIPS account can be rather high.	Clarification	No specific feedback to be provided to the CG.
86	26	4.1.2.2 Query CMB limit and status – Details screen	CMB status	Please pay attention to the terminology used: 'unblocked' and 'active' seem to have the same meaning. Recommendation to consequently use one term.	Accepted	No specific feedback to be provided to the CG.
87	28	4.1.3.2 Query Instant payment transaction – Details screen	This function is available only in U2A mode.	In paragraph 4.1.3.1 it is stated that the search function is available in both U2A and A2A mode. In case a Participant or Instructing Party uses the search function in A2A mode, how can/will the search results be returned when the detail function is not available in A2A mode?	Clarification	No specific feedback to be provided to the CG.
88	28	4.1.3.2 Query Instant payment transaction – Details screen		1) Why is the currency of the transaction not part of the details shown? Or both the Originator Account and Beneficiary Account including their currencies? In our opinion the applicable currency needs to be shown in a multi-currency system. 2) Why is the type of transaction (instant payment vs. positive recall answer which results in a new settlement) not part of the details shown? 3) Why are not all the details of the transaction as described in UDFS paragraph 1.4.1 part of the details shown?	Clarification	No specific feedback to be provided to the CG.
89	28	4.1.3.2 Query Instant payment transaction – Details screen	Transaction status: Shows whether the instruction was settled or not settled	Why are only two possible statuses shown and not all the statuses as defined in UDFS paragraph 1.5.2.1 in figure 6?	Clarification	No specific feedback to be provided to the CG.
90	28	4.1.3.2 Query Instant payment transaction – Details screen	Settlement timestamp	Important for instant payments are operational investigations regarding the time consumption in the payment life cycle. In this details screen therefore we would not only like to see the settlement timestamp, but also: 1) Reception timestamp in ms giving info when TIPS received the payment message from originator bank 2) Sending timestamp in ms: when TIPS sends payment message to beneficiary bank 3) confirmation timestamp in ms: when TIPS received the confirmation message from beneficiary bank 4) final confirmation timestamp in ms: when TIPS sends final confirmation message to originator bank and beneficiary bank	Clarification	No specific feedback to be provided to the CG.
91	29	4.2.1 Participant Blocking	Blocking a TIPS Participant for debiting/crediting results in an equivalent blocking on all Accounts owned by that Participant and all the CMBs linked to that Account.	Please replace 'that Account' by 'those Accounts'.	Accepted	No specific feedback to be provided to the CG.
92	29	4.2.1 Participant Blocking	Blocking/Unblocking status are also available, with non-immediate effect, in the CRDM; any change that is propagated from the CRDM to TIPS does not overwrite these values if they have been changed within TIPS via an immediate change.	So how would changes propagated from CRDM regain their effectiveness?	Clarification	No specific feedback to be provided to the CG.
93	29	4.2.1.1 Participant Blocking – Search/List Screen	Button New: This function enables to access the New screen where to create or modify the Blocking status of the Participant	Recommendation to rename this button 'New/Edit' in order to clearly indicate both functions behind this button and to align with the header of the 'New/Edit' screen.	Accepted	No specific feedback to be provided to the CG.
94	31	4.2.2 Account Blocking	Blocking/Unblocking status are also available, with non-immediate effect, in the CRDM; any change that is propagated from the CRDM to TIPS does not overwrite these values if they have been changed within TIPS via an immediate change.	So how would changes propagated from CRDM regain their effectiveness?	Clarification	No specific feedback to be provided to the CG.
95	31	4.2.2.1 Account Blocking – Search Screen	Button New: This function enables to access the New screen where to create or modify the Blocking status of the TIPS Account	Recommendation to rename this button 'New/Edit' in order to clearly indicate both functions behind this button and to align with the header of the 'New/Edit' screen.	Accepted	No specific feedback to be provided to the CG.
96	32	4.2.2.2 Account Blocking – New/Edit Screen	Object TIPS Account identifier: Shows the ID of the Account whose Blocking status the user is modifying	Please replace 'is modifying' by 'is creating or modifying'.	Clarification	No specific feedback to be provided to the CG.
97	32	4.2.2.2 Account Blocking – New/Edit Screen	Object Blocking Status: Drop-down menu where to choose the new value of the Blocking status.	Please replace 'the new value' by 'the (new) value'.	Clarification	No specific feedback to be provided to the CG.
98	33	4.2.3 CMB Blocking	Blocking/Unblocking status are also available, with non-immediate effect, in the CRDM; any change that is propagated from the CRDM to TIPS does not overwrite these values if they have been changed within TIPS via an immediate change.	So how would changes propagated from CRDM regain their effectiveness?	Clarification	No specific feedback to be provided to the CG.
99	33	4.2.3.1 CMB Blocking – Search screen	Button New: This function enables to access the New screen where to create or modify the Blocking status of the CMB	Recommendation to rename this button 'New/Edit' in order to clearly indicate both functions behind this button and to align with the header of the 'New/Edit' screen.	Accepted	No specific feedback to be provided to the CG.
100	34	4.2.3.2 CMB Blocking – New/Edit Screen	Object Blocking Status: Drop-down menu where to choose the new value of the Blocking status.	Please replace 'the new value' by 'the (new) value'.	Clarification	No specific feedback to be provided to the CG.
101	30	4.2.1.2 Participant Blocking – New/Edit Screen	Object Blocking Status: Drop-down menu where to choose the new value of the Blocking status.	Please replace 'the new value' by 'the (new) value'.	Clarification	No specific feedback to be provided to the CG.
102	36	4.3.1.2 CMB Limit Modification – Details Screen	In case the Actor is not entitled to view the data on the searched transaction an error code is returned.	Please replace 'transaction' by 'CMB limit'.	Accepted	No specific feedback to be provided to the CG.
103	36	4.3.1.2 CMB Limit Modification – Details Screen	Object Limit Value	What is shown in case there is no limit?	Clarification	No specific feedback to be provided to the CG.

#	ID	Section	Description	Comment	Status	Feedback
104	36	4.3.1.2 CMB Limit Modification – Details Screen	Object	Recommendation to add the currency of the linked account. Especially when we start working with more than one currency.	Clarification	No specific feedback to be provided to the CG.
105	37	4.3.1.3 CMB Limit Modification – New/Edit screen	You can enter a new Limit or modify existing Limit.	Please replace 'modify existing Limit' by 'modify an existing Limit'.	Accepted	No specific feedback to be provided to the CG.
106	37	4.3.1.3 CMB Limit Modification – New/Edit screen	In case the Actor is not entitled to view the data on the searched transaction an error code is returned.	Please replace 'transaction' by 'CMB limit'.	Accepted	No specific feedback to be provided to the CG.
107	37	4.3.1.3 CMB Limit Modification – New/Edit screen	Object	Recommendation to add the currency of the linked account. Especially when we start working with more than one currency.	Clarification	No specific feedback to be provided to the CG.
108	38	4.4.1.1 Outbound Liquidity Transfer - New screen	In case the Actor is not entitled to launch the transaction an error code is returned.	Please replace 'transaction' by 'Outbound Liquidity Transfer'.	Accepted	No specific feedback to be provided to the CG.
109	38	4.4.1.1 Outbound Liquidity Transfer - New screen	Object Debtor Account	Please replace 'Debtor Account' by 'Debtor TIPS Account'.	Accepted	No specific feedback to be provided to the CG.
110	38	4.4.1.1 Outbound Liquidity Transfer - New screen	Object Creditor Account	Please replace 'Creditor Account' by 'Creditor RTGS Account'.	Accepted	No specific feedback to be provided to the CG.
111	38	4.4.1.1 Outbound Liquidity Transfer - New screen	Object Currency	Recommendation: instead of asking for the currency to be populated, show the currency of the Debtor TIPS Account once the account identifier has been entered. And allow only transfers in that currency.	Clarification	No specific feedback to be provided to the CG.
112	39	5 Screen user guide	The Screen user guide part comprises business scenarios adapted from typical user workflows.	The user guide now only contains the 'happy flow' business scenarios. Please also describe the non-happy flows for each business scenario (e.g. which situation leads to which error, which error message will be shown then and which next steps might be taken).	Clarification	No specific feedback to be provided to the CG.
113	39	5.1 Monitoring of Accounts, CMBs and Payments		Why is the monitoring of Participants by the respective Central Bank not described here?	Clarification	No specific feedback to be provided to the CG.
114	41	5.2.1 Blocking/Unblocking of Participants	This business scenario describes how to modify the blocking status of a TIPS Participant allowing you to Unblock, block for crediting, block for debiting or block for debiting/crediting said Participant.	Please replace 'Unblock' by 'unblock'.	Accepted	No specific feedback to be provided to the CG.
115	41	5.2.1 Blocking/Unblocking of Participants	Instructions: 1. Go to the Participant Blocking screen, Search screen 2. Enter the TIPS Participant identifier as Search criteria 3. Click on the Search button. The current Blocking status is shown	Why are these steps not described (as well) as 'Query Participant Status' like is done for all other queries?	Clarification	No specific feedback to be provided to the CG.
116	43	5.3.1 Inject Outbound Liquidity Transfer		Suggestion to add an annex to the UHB with the abbreviations and defined terms in the UHB.	Accepted	No specific feedback to be provided to the CG.
117	29	4.2.1 Participant Blocking	Blocking/Unblocking status are also available, with non-immediate effect, in the CRDM; any change that is propagated from the CRDM to TIPS does not overwrite these values if they have been changed within TIPS via an immediate change. The possible values that an Actor can assume are: • Unblocked • Blocked for debiting • Blocked for crediting • Blocked for crediting/debiting	We need more clarity on this point; does the section imply that if a participant is blocked first in TIPS and in CRDM once the blockage is lifted in CRDM the blockage has to be lifted as well in TIPS? In addition, if several accounts of a participant are blocked in CRDM can this blockage be lifted in TIPS? In other words, does TIPS always control the final status of the account, CMB, participant?	Clarification	No specific feedback to be provided to the CG.
118	16	3.1.2 Central Bank	Central Banks are responsible for setting up and maintaining reference data for all the TIPS Actors belonging to their national community. Central Banks provide liquidity to Participants through Liquidity Transfers from the relevant RTGS.; iIn addition, they can act on behalf of one of their Actors in case of need	We suggest rewording the phrase because CB do not provide liquidity to their participants however they can act on their behalf to send liquidity transfers form TARGET2 to TIPS	Accepted	No specific feedback to be provided to the CG.
119	24	4.1.1.2 Query account balance and status – Details screen	In the details screen the account status is active	In the field description the account status can either be blocked credit/debit, bloqued for credit and debit and unblocked	Accepted	No specific feedback to be provided to the CG.
120	26	4.1.2.2 Query CMB limit and status – Details screen	In the details screen the CMB status is active	In the field description the CMB status can either be blocked credit/debit, bloqued for credit and debit and unblocked	Accepted	No specific feedback to be provided to the CG.
121	38	4.4.1.1 Outbound Liquidity Transfer - New screen	Field where to enter the amount to be transferred with the Liquidity Transfer. Format is max. 18 digit(s) including decimal points (thereof max. 5 decimal places)	We are unsure why there can be up to 5 decimal places	Clarification	No specific feedback to be provided to the CG.
122	5	1.1.2 TIPS Access	A2A communication relies...All the exchanges are executed through a real-time transfer service, making it compulsory that both parties involved in a transaction are available when the message is sent (i.e. no Store and Forward service is foreseen). In case the message cannot be delivered, no retry mechanism is available.	It seems that stating "ALL the exchange" is not entirely in line with the information provided in the UDFS where it is stated "The File-based store-and-forward network service is used only by TIPS and only to send outbound Reports." (see section 2.1 of the latest UDFS version)	Accepted	No specific feedback to be provided to the CG.
123	5	1.1.2 TIPS Access	<cn=smith,ou=tips-ops,o=bnkacct,o=nsp-1>	Is it "bnkacct" or "bnkacctt"? Typo?	Accepted	No specific feedback to be provided to the CG.
124	6	1.2.2 Common Reference Data Management	The Common Reference Data Management (CRDM) is a centralised and harmonised reference data management component that allows authorised users to setup and maintain all the data that is shared by more than one Eurosystem service, such as TIPS, TARGET2 and T2S.	In principle the sentence is fine. However, according to our understanding for the time being CRDM is only available for TIPS. The rest will be part of the consolidation project and we assume that we do not have TARGET2 any more.	Clarification	No specific feedback to be provided to the CG.
125	6	1.2.2 Common Reference Data Management	Table 1 – Responsible Actors for CRDM actions	It seems that the new table is not totally in line with T2S CR 674 and is incomplete. The message subscription as well as the "list of participant subscription" is missing (please refer to the TIPS URD). Moreover, according to T2S CR 674 for "DN BIC Routing" the responsible TIPS Actors are "Operator, Central Bank" - ie NO participant.	Accepted	No specific feedback to be provided to the CG.
126	10	2.3 Overview of the Graphical User Interface	The complete list of functions available 24/7/365 via the TIPS GUI is as follows:	Is it possible to add also some information on the functions which are available during a limited period of time (eg Outbound LTs)?	Accepted	No specific feedback to be provided to the CG.
127	13	2.3.3 Validation	...has to approve or revoke this action via the data changes screen either using the 4-eyes mode ID or the search functionality.	What exactly is meant with "data changes screen"? Some additional information on this screen would be highly appreciated.	Clarification	No specific feedback to be provided to the CG.
128	17	3.1.5 Instructing Party	...Instructing Party, which is a DN authorised to send settlement instructions on behalf of a specific BIC. Participants and Reachable Parties can act as Instructing Parties. Actors can act as Instructing Parties on behalf of other Participants or Reachable Parties, taking on the subset of functionalities that are available to the Participant or Reachable Party granted them in terms of access rights.	According to the TIPS UDFS also a Thrid Party (ie someone who is neither a participant nor a reachable party) can act as instructing party (see section 1.3.1.2 of the TIPS UDFS). Maybe it is worth clarifying this also here.	Accepted	No specific feedback to be provided to the CG.
129	18	3.2.1.1 TIPS Account	Reachable Parties or other Participants as well as authorising several BICs to operate on the account	Does this information refer to the "Authorised account user BICs"? Is there a technical constraint that imposes that those "Authorised account user BICs" must be either the BIC of a TIPS Participant or the BIC of a Reachable party? (Please refer also to the questions addressed to the TIPS Project team by the TF on TIPS legal issues)	Clarification	No specific feedback to be provided to the CG.

#	Page	Section	Text	Comment	Status	Feedback
130	18	3.2.2 Credit Memorandum Balance	TIPS continuously keeps track of the utilizsation and available headroom for each CMB for which a limit is defined. Whenever an Instant payment transaction or Liquidity Transfer is settled against a given Originator or Beneficiary CMB, TIPS will debit/credit the TIPS Account and decrease/increase the relevant CMB headroom accordingly at the same time. It is possible for the headroom to exceed the limit as a result of crediting payments or liquidity transfers: in this case the utilizsation will be negative.	Unfortunately, the update is not entirely clear to us. In the first part "Liquidity Transfer" has been deleted, In the last sentence, "Liquidity Transfer" is still mentioned. Please be so kind as to clarify whether LTs impact the CMB headroom or not. Do positive recall answers also impact the CMB headroom?	Accepted	No specific feedback to be provided to the CG.
131	18	3.2.2 Credit Memorandum Balance	These values are then normally updated with each subsequent payment transaction, liquidity transfer and limit change as described above.	see comment above	Accepted	No specific feedback to be provided to the CG.
132	20	3.5.1 Bank Identifier Code	Each TIPS actor is identified with a 11-character Bank Identifier Code (BIC11) which must be unique in TIPS. BICs in TIPS are normally based on the SWIFT BIC Directory but can be manually inserted, modified and deleted by the TIPS Operator in contingency situations.	NO!! Please refer also to our comments on the previous version where you will find further details on the fact tha BIC is the abbreviation for Business Identifier Code (in former times BIC meant Bank Identifier Code but that has been changed several years ago).	Accepted	No specific feedback to be provided to the CG.
133	24	4.1.1.2 Query account balance and status – Details screen	In the screenshot an example for the account identifier is used.	During the previous round of comments we had the following comment "we recommend to use a similar structure for defining the account IDs as we have for sub-accounts in TARGET2 and DCAs in T2S.". You kindly confirmed that the structure will be the same. However, it seems that the examples used are not totally in line with this confirmation. Please check the current examples and the T2S DCA naming convention. Or will the PM naming convention be used? Moreover, will this structure formally be discussed / defined by the Eurosystem?	Accepted	No specific feedback to be provided to the CG.
134	27	4.1.3 Query Instant payment transaction	The Payment transaction status query allows the authorised actor to get the detailed information for one payment transaction.	In order to be fully transparent, we propose to clearly mention which types of transactions can be queries besides instant payment messages. Example: What about positive recalls? (see also our comments on the UDFS)	Clarification	No specific feedback to be provided to the CG.
135	23	4.1 Queries	If a party does not have access to the underlying data the query returns an error code	Is there a document where these error codes are described? Will this be part of the UHB, like we have it in T2 / T2S?	Clarification	No specific feedback to be provided to the CG.
136	23	4.1 Queries	Figure 3	If this figure remains is it is currently in the document, please align it as "center" and remove the needless blanks below	Accepted	No specific feedback to be provided to the CG.
137	27	4.1.3 Query Instant payment transaction	6 After the data retention period the information will be available through the Legal Archiving service, which collects and stores business transaction and reporting data from different Eurosystem services, including TIPS. The Legal Archiving service stores data in a secure manner and in its original content and format and makes it accessible throughout a predefined retention period.	Please explain what is the predefined retention period for the Legal Archiving service? Requirements for a legal archive should come from jurisdiction	Clarification	No specific feedback to be provided to the CG.
138	27	4.1.3.1 Query Instant payment transaction – Search screen	TIPS shall allow the Originator Participant, the Instructing Party acting on behalf of the Originator Participant, the Beneficiary Participant and the Instructing Party acting on behalf of the Beneficiary Participant to query the status of a payment transaction, which is identified by the combination of the BIC of the Originator Participant or Reachable PartyOriginator BIC and the payment transaction reference.	1. Is the combination of both transaction reference and Originator BIC mandatory? If yes, why? Transaction reference should be unique. 2. Centralbank and Operator are missing. They should also be able to query the transactions	Clarification	No specific feedback to be provided to the CG.
139	28	4.1.3.2 Query Instant payment transaction – Details screen	Settlement timestamp - Shows the time at which the transaction was settled	Will it also show the date, as shown in the screenshot?	Clarification	No specific feedback to be provided to the CG.
140	30	4.2.1 Participant Blocking	New - This function enables to access the New screen where to create or modify the Blocking status of the Participant	Proposal to use an Edith Button as a blocking seems to be a simple change of a status from "unblocked" to "blocked".	Accepted	No specific feedback to be provided to the CG.
141	38	4.4.1.1 Outbound Liquidity Transfer - New screen	This screen contains a number of fields regarding immediate liquidity transfers. You can enter data to create a new outbound liquidity transfer. TIPS shall allow the TIPS Participant which is the owner of the TIPS Account to be debited or the Instructing Party (if granted the necessary privileges to instruct) or the relevant Central Bank to trigger this function. This function is available in both U2A and A2A mode	Font Size is changed within the sentence..	Accepted	No specific feedback to be provided to the CG.
142	39	5 Screen user guide	The context of usage describes the aim of the business scenario and indicates whether this business scenario is mandatory or optional in order to fulfil the overall business package.	I cannot find this description in any of the sub-chapters except 5.2.4	Accepted	No specific feedback to be provided to the CG.
143	42	5.2.2 Blocking/Unblocking of Accounts	7. Go to the TIPS Account Blocking screen, Search screen	Why does this nummeration start with 7. ?	Accepted	No specific feedback to be provided to the CG.
144	42	5.2.3 Blocking/Unblocking of CMBs	13. Go to the CMB Blocking screen, Search screen	Why does this nummeration start with 13. ?	Accepted	No specific feedback to be provided to the CG.
145	43	5.2.4 CMB Limit Modification	19. Go to the CMB Limit modification screen, Search screen	Why does this nummeration start with 14. ?	Accepted	No specific feedback to be provided to the CG.
146	11	2.3.2.1 Menu Structure	The second menu level is accessible via mouse-over on the first level menu items.	Please provide the screenshots for the second menu level	Clarification	No specific feedback to be provided to the CG.
147	20	3.5.1 Bank Identifier Code		in UR, BIC is referred to as Business Identifier Code and in UDFS and UHB as Bank Identifier Code	Accepted	No specific feedback to be provided to the CG.
148	21	4 Screen Reference Guide	Roles in the Details screen and in the Search screen (e.g. 4.1.1)	Why is the "Roles" present in the 2 screens? Does it mean that the Role to access the Search screen may differ from the Role to access the Details screen in the same query?	Accepted	No specific feedback to be provided to the CG.
149	39	5 Screen user guide		Why is the "Roles" described again here, is the description in the relevant section 4 not sufficent?	Clarification	No specific feedback to be provided to the CG.
150	24	4.1.1.2 Query account balance and status – Details screen	the screenshot shows "active" for the account status but the field description (next page) lists "blocked for credit, blocked for debit, blocked for credit and debit, unblocked"	Need to align the wording?	Accepted	No specific feedback to be provided to the CG.
151	27	4.1.3.1 Query Instant payment transaction – Search screen		Please confirm that the Beneficiary side may also query an Instant payment transaction	Clarification	No specific feedback to be provided to the CG.
152	28	4.1.3.2 Query Instant payment transaction – Details screen		Would it be helpful to include in the results the involvement of the Reachable Party(ies), if any in the queried transactions	Clarification	No specific feedback to be provided to the CG.
153	21	4 Screen Reference Guide		For clarity reasons, it could be usefuly to add a timestamp, of the result of the query / change acknowledgment	To be clarified by the request	No specific feedback to be provided to the CG.
154	33	4.2.3 CMB Blocking		For clarity reasons, it could be usefuly to the TIPS Account linked to the CMB being updated in the New/edit screen	Clarification	No specific feedback to be provided to the CG.
155	38	4.4.1.1 Outbound Liquidity Transfer - New screen		Is it necessary to have a field for the currency, as it is restricted to the currency of the debited and credit accounts?	Clarification	No specific feedback to be provided to the CG.
156	38	4.4.1.1 Outbound Liquidity Transfer - New screen		There is no screen to confirm that the outbound LT is debited or if there is an error (wrong number, funds not available, account blocked). The confirmation screen could show a timestamp, the updated balance of the TIPS account.	Clarification	No specific feedback to be provided to the CG.
157	27	4.1.3 Query Instant payment transaction		Is it possible to use this query for liquidity transfers? If not, how can these be queried?	Clarification	No specific feedback to be provided to the CG.

| 158 | 23 | 4.1.1 Query Account balance and Status | 2nd/3rd line: TIPS does not foresee…. Only one account per search can be retrieved | It is presented as if only one account and one CMB at the time can be looked at. A combined view whereby it is possible to display multiple accounts have to be possible. An overview over possible multiple direct TIPS accounts is really necessary for larger Financial Institutions with a multi country presence and account structure.. | Clarification | No specific feedback to be provided to the CG. |