EUROPEAN CENTRAL BANK

EUROSYSTEM

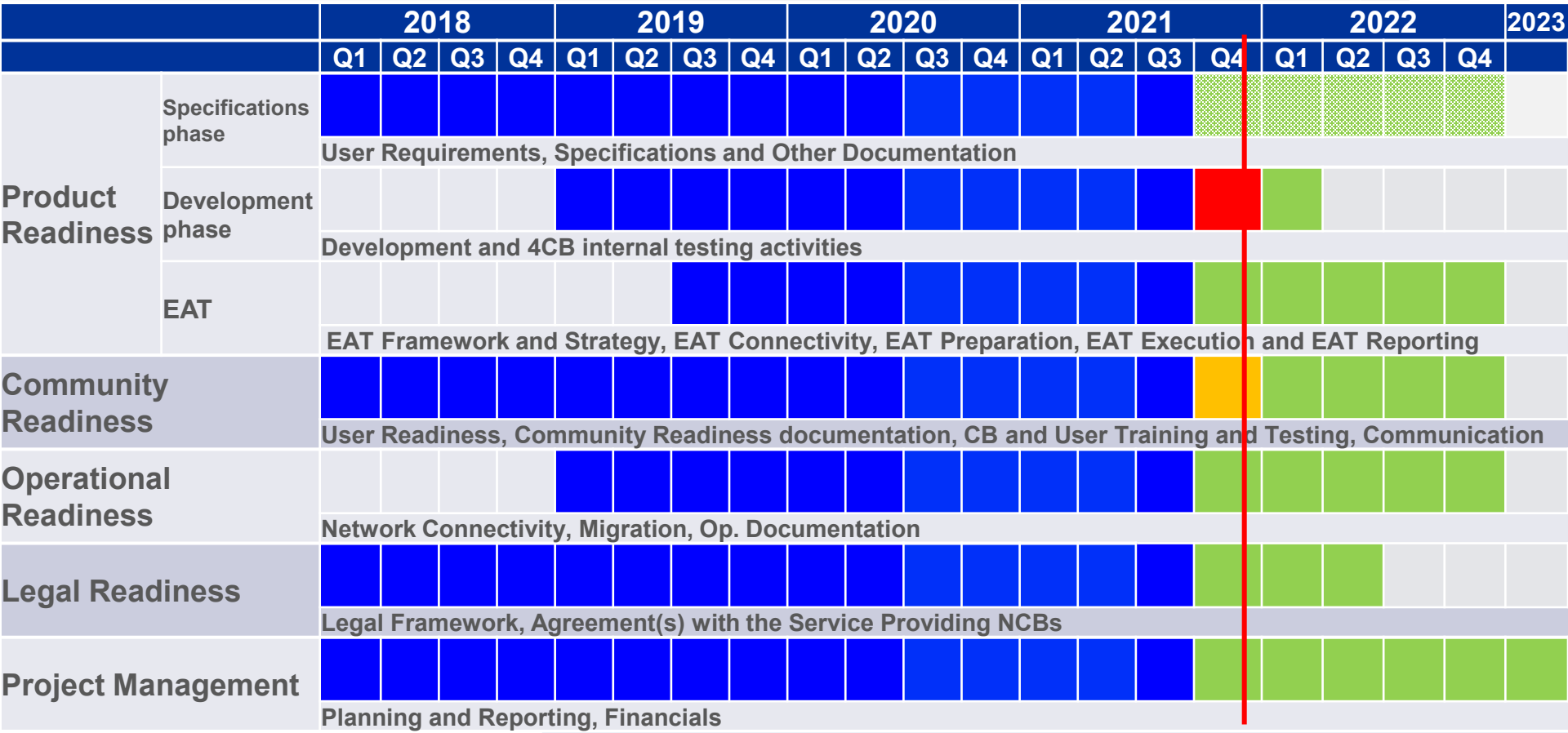# Status update on the T2-T2S Consolidation project

Joint AMI meeting
7 - 8 December 2021

DG-MIP Market Infrastructure Development

T2-T2S Consolidation
High-level Timeline Status Update (cut-off 15/11/2021)

Legend:
- Issues
- Moderate Challenges
- Progressing as planned
- Continued activities after UDFS baselining
- Completed

		2018				2019				2020				2021				2022				2023
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	

Product Readiness

- Specifications phase — User Requirements, Specifications and Other Documentation
- Development phase — Development and 4CB internal testing activities
- EAT — EAT Framework and Strategy, EAT Connectivity, EAT Preparation, EAT Execution and EAT Reporting

Community Readiness — User Readiness, Community Readiness documentation, CB and User Training and Testing, Communication

Operational Readiness — Network Connectivity, Migration, Op. Documentation

Legal Readiness — Legal Framework, Agreement(s) with the Service Providing NCBs

Project Management — Planning and Reporting, Financials

T2-T2S Consolidation Project: Status Update

Development and 4CB Integration Testing

- Most of the software delivery is progressing as planned.

- Following points of contention deserve management attention:

    - Delivery schedule for the NRO for CLM and RTGS   **Yellow**

    - Rescheduling of integration testing between BILL and ECMS   **Yellow**

    - (Un-)availability of IAC testing environment increasing contention on testing teams and requiring mitigation (i.e. weekend work)   **Red**

    - Contention on DWH delivery requiring ad-hoc resolution plan and leading to some Use Cases not being released timely for the start of User Testing   **Red**

Central Bank (CBT) and Community Readiness

- CBT progress below expectation due to blocking issues, which were addressed, allowing CBs to speed up their test campaigns from the second half of October onwards   **Yellow**

- On 31 October, mandatory test cases completion was on average at 90% (up from 75%). Average overall test completion is at 49% (up from 40%).

- Community Readiness (incl. preparation for User Testing) is on track.

T2-T2S Consolidation Project: Status Update

Start of User Testing on 01 Dec. 2021

- Ad-hoc Go/NoGo MIB meeting for the start of User Testing on 15 November
  - Assessment of the fulfilment of the entry criteria set for User Testing
  - Test coverage at the end of Central Bank Testing (CBT)
  - Status update on issues encountered during CBT, solution path and impact

  - ➢ The MIB concluded on the overall readiness and confirmed the start of User Testing on 01 Dec. 2021

- Upcoming focus session on User Testing on 19 Jan. 2022