



2 Nov 2021

1ST MEETING OF THE DIGITAL EURO MARKET ADVISORY GROUP (MAG) – PART 1

10 November 2021 from 10:00 to 13:00

Teleconference

AGENDA

1	Welcome and introductory remarks by the Chair; adoption of the agenda (5 min)
2	Members tour de table (5 min) A short video will be presented introducing the MAG members.
3	The Market Advisory Group: mandate and envisaged functioning (10 min) The main features of the MAG will be recalled. MAG members are invited to ask questions on the functioning of the MAG. <i>Presenter: the MAG Chair</i> <i>Document: MAG Mandate</i>
4	Members contributions to key areas of work (120 min) MAG members will be invited in advance to address one of four key topics that will be analysed by the High-Level Task Force on Central Bank Digital Currency (HLTF-CBDC) and to volunteer to present their thoughts at the MAG meeting via a short presentation. Guidance from the MAG Secretariat will be provided well in advance to the meeting. Each of the four presentations will be followed by an open discussion. List of topics: <ul style="list-style-type: none">• Use cases prioritisation <i>What retail payments use cases should a digital euro tackle to achieve the Eurosystem policy objectives, also considering the evolving needs of citizens,</i>

	<p><i>merchants and all stakeholders throughout Europe, while ensuring a timely rollout? What criteria would you take when deciding to make a payment solution available in one payment segment earlier than another? How far do you consider the experience of private solutions relevant (or not) to a digital euro?</i></p> <ul style="list-style-type: none"> • Payment acceptance <p><i>Digital euro services adoption can be facilitated by its acceptance by merchants, both at the point of sale and e-commerce, so that citizens may “pay anywhere” with it. Finding the right incentives for supervised intermediaries is also important for acceptance and users’ uptake. What might be the key cornerstones of an effective acceptance business model for digital euro?</i></p> <ul style="list-style-type: none"> • Payment initiation <p><i>There are multiple business models for the provision of a digital euro to payers. What might be the key cornerstones of an effective initiation business model for digital euro?</i></p> <ul style="list-style-type: none"> • Privacy options <p><i>Different degrees of privacy can technically and legally be granted to users of a payment solution. What is the market experience with the demand for and provision of different degrees of privacy? How far do you consider this experience relevant (or not) to a digital euro? How do you foresee the different roles of ECB and intermediaries from a GDPR perspective, depending on the intermediation models and settlement models described in the Eurosystem report and the Experimentation taskforce?</i></p>
<p>5</p>	<p>Design choices for a Digital Euro (15 min)</p> <p>MAG members will be updated on the topics at stake as regards the design decisions for a digital euro.</p> <p>MAG members are invited to take note of the update.</p> <p>Presenter: The Digital Euro product manager</p>
<p>6</p>	<p>Closing remarks and way forward (10 min)</p>



EUROPEAN CENTRAL BANK

EUROSYSTEM

17 Nov 2021

1ST MEETING OF THE DIGITAL EURO MARKET ADVISORY GROUP (MAG) - PART 2

19 November 2021 from 11:00 to 13:00

Teleconference

AGENDA

1	Introductory remarks by the Chair; adoption of the agenda (5 min)
2	MAG work organisation and confidentiality (15 min) MAG members will be provided with additional details on the work organisation at the Digital Euro MAG and the confidentiality regime applicable. <i>Presenter: the MAG Chair.</i> <i>Document: Presentation on work organisation and confidentiality.</i>
3	Input requests for upcoming meeting and feedback on previous contributions (15 min) MAG members will be informed on the concrete input requests for the next round of work. In addition, feedback on the main inputs presented by MAG members so far will be provided. <i>Presenter: Daniel Mc Lean and Andrea Pinna.</i> <i>Document: Presentation on feedback on previous contributions.</i>
4	Design choices for a Digital Euro - continuation (15 min) The presentation on the topics at stake as regards the design decisions for a digital euro will be concluded. MAG members are invited to send their questions in advance. <i>Presenter: Ignacio Terol</i> <i>Document: Presentation on design choices for a Digital Euro</i>

<p>5</p>	<p>Members contributions to key areas of work - <i>continuation</i> (60 min)</p> <p>As a continuation of the 1st MAG meeting, MAG members contributing to the topics on payment initiation and privacy options will be invited to present their thoughts. Each topic will be followed by an open discussion.</p> <p>List of topics:</p> <ul style="list-style-type: none"> • Payment initiation <p><i>There are multiple business models for the provision of a digital euro to payers. What might be the key cornerstones of an effective initiation business model for digital euro?</i></p> • Privacy options <p><i>Different degrees of privacy can technically and legally be granted to users of a payment solution. What is the market experience with the demand for and provision of different degrees of privacy? How far do you consider this experience relevant (or not) to a digital euro? How do you foresee the different roles of ECB and intermediaries from a GDPR perspective, depending on the intermediation models and settlement models described in the Eurosystem report and the Experimentation taskforce?</i></p>
<p>6</p>	<p>Closing remarks and way forward (10 min)</p>