



**EUROPEAN CENTRAL BANK**  
BANKING SUPERVISION

Danièle NOUY  
Chair of the Supervisory Board

*COURTESY TRANSLATION*

Mr Notis Marias  
Member of the European Parliament  
European Parliament  
60, rue Wiertz  
B-1047 Brussels

Frankfurt am Main, 2 April 2015

**Re: Your letter (QZ-30)**

Honourable Member of the European Parliament, dear Mr Marias,

In your letter passed on by Mr Roberto Gualtieri MEP, Chair of the European Parliament's Committee on Economic and Monetary Affairs, to Mr Mario Draghi, President of the ECB, with a cover letter of 9 March 2015, you raise questions relating to the ECB in its supervisory capacity. The President has therefore forwarded your letter to me. I would like to kindly ask you to address such questions directly to me in the future, in line with the SSM Regulation and the Inter-institutional Agreement between the European Parliament and the ECB.

Let me first clarify that individual supervisory actions cannot be publicly commented or disclosed. I can nevertheless inform you that the Supervisory Board (SB) of the ECB - based on the work carried out by the Joint Supervisory Teams (JSTs) - is monitoring the situation of the four Greek significant institutions under the direct supervision of the ECB very closely, notably on the basis of daily and weekly reports on their liquidity and solvency positions and their main exposures, including both credits and funding sources. On this basis the ECB is able to proactively take supervisory actions if needed.

This approach reflects the ECB's supervisory practice towards all banks under its direct supervision, thereby ensuring equal treatment and consistency over time.

Yours sincerely,

[signed]

Danièle Nouy